HALES

The Changing Face of Data Security

2019 Thales Data Threat Report – Financial Services Edition

The report concentrates on the results from 100 U.S. financial services enterprise IT security professionals with responsibility for, or influence over, IT and data security from within a total global survey set of 1,200 respondents. Survey, reporting and analysis conducted by IDC, and sponsored by Thales.

Financial services organizations universally use digital transformation technologies with sensitive data





of respondents will use sensitive data on digitally transformative technologies.





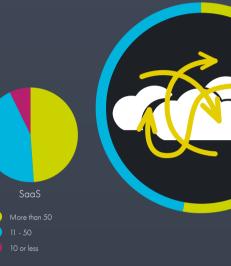
of respondents are using data encryption within these environments.

The reality of the multi-cloud enterprise

Multi-cloud environments make the job of protecting data more complex.

Number of cloud environments





Driven by the need to protect digital transformation's complex data environments,



rated complexity as a top barrier to implementing data security.

Data breach resistance: no one is immune



of U.S. financial services organizations say that they have been breached at any time in their history, with...



...breached in the last year (the highest of any vertical that we measured)

Encryption rates are low

Despite recognizing the importance of protecting sensitive data, encryption rates among U.S. financial services organizations are surprisingly low.



of financial services organizations polled say they use encryption for the vast majority of use cases studied.

Data privacy and sovereignty regulations impact nearly all

Financials services organizations face a daunting array of privacy and compliance regulations including New York's NYDFS 500 and California's CPPA, as well as federal regulations like Dodd-Frank and Sarbanes Oxley, and international regulations such as GDPR.





will be affected by data privacy and sovereignty regulations.





will use encryption and tokenization to meet these requirements.

Data Security doesn't have to be hard

It's vitally important. Organizations need to take a fresh look t how they provide data security. Visit the Thales website

Visit thalesesecurity.com/DTR-financial #2019DataThreat

Thanks to our platinum and gold sponsors





to download the full report, including IDC recommendations.

Follow us on:



RESEARCH AND ANALYSIS FROM:





Canon Canon Marketing Japan Inc.





carahsoft MOTIV



