THALES

6 Stats To Support Your Move To Subscription Business Models

Subscription business models are quickly becoming the new normal for B2B companies.

In nearly every industry across the globe, there is a growing demand for subscriptionbased business models. Whether hardware- or software-based, an increasing number of companies are embracing the unprecedented level of flexibility and customization that subscription models provide. If you're on the fence about offering subscription models, here are a few stats that you may want to consider.

Companies that move to subscription see a



20-50% average increase in revenue

McKinsey

2

3

Over the past 8 years, subscription businesses have grown



An estimated 80% of historical software vendors



now offer subscription models

Gartner



58%

of software revenue by 2023

IDC

Despite the economic impact of the global pandemic,



80% of subscription companies experienced growth in 2020

Zuora

subscription, one Sentinel customer experienced an average increase of over

After switching to



Want to start offering subscription-based business models to your customers?

Get in touch

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