

# The Upcoming Cryptographic Transformation:

### 8 Important Facts about Post-Quantum Cryptography

With the release of the PQC algorithm standards from NIST, some organizations are starting to think about the upcoming overhaul to their cryptography. But when should one begin? Here are some key stats to help you assess when it's time to start.



2026 is the year that organizations in Code Signing, Secure Communications, and IoT need to be able to comply with regulations around **Post-Quantum Cryptography.**<sup>1</sup>

#### **Risk:**

**77%** of organizations feel underprepared or completely unprepared for cybersecurity threats<sup>2</sup>

**25%** of bitcoins and **65%** of ether coins are currently vulnerable to a quantum attack, putting more than **\$40 billion** of value at risk<sup>3</sup>

**4.35 M** is the average cost to an



organization if there is data breach<sup>3</sup>

Data that needs to be protected for **10 years** is susceptible today, including bank and financial data, private communications, personal health data, intellectual property, and much more<sup>3</sup>



#### Organizational Readiness:

**55.5%** rank PQC in their top 2 of greatest sources of emerging concern to their security program<sup>4</sup>

**62%** of enterprises have at least 5 enterprise key management systems adding to the complexity, presenting a serious challenge for establishing PQC and crypto agility<sup>5</sup>

**73%** recognize quantum is a threat, but only **39%** are working on a plan<sup>6</sup>

**3.5 years:** The average length of time

for an organization to make changes to its cryptography<sup>7</sup>

## At Thales, we believe the time to start getting ready is now.

But don't panic, prepare.

## Take our free 5 minute PQC Risk Assessment or learn more at https://cpl.thalesgroup.com/encryption/post-quantum-crypto-agility

1 CSA\_CNSA\_2.0\_ALGORITHMS\_.PDF (defense.gov)

- 2 The State of Security Remediation 2024 | CSA (cloudsecurityalliance.org)
- **3** WEF\_Transitioning to\_a\_Quantum\_Secure\_Economy\_2022.pdf (weforum.org)
- 4 S&P Global Report for Thales for the 2024 Data Threat Report
- 5 2023 Data Threat Report
- 6 2024 Thales Post-Quantum Cryptography e-Book
- 7 Transitioning organizations to post-quantum cryptography | Nature



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